



TPSF and TradeMark Africa Launch Private Sector Week to Shape Tanzania's Vision 2050

Dar es Salaam, Tanzania, 23 July 2024: The Tanzania Private Sector Foundation (TPSF), in partnership with TradeMark Africa (TMA), announced the commencement of the Tanzania Private Sector Week (TPSW) 2024. This flagship event is set to strategically influence Tanzania's business landscape, playing a crucial role in private sector-driven economic growth.

Funded by UK International Development, Norway, and Ireland, TPSW 2024 serves as an invaluable platform for reflecting on the private sector's journey, key challenges, successes, and interventions to further improve business investment in Tanzania. This event holds special significance as it coincides with the 25th anniversary of TPSF, marking a quarter-century of steadfast dedication to the advancement of Tanzania's private sector.

Under the theme, *"TPSF at 25: A Legacy of Championing Private Sector Growth Towards Vision 2050,"* TPSW 2024 aims to foster an inclusive dialogue, celebrating progress over the past 25 years while envisioning the future trajectory of Tanzania's private sector. This celebration underscores the private sector's fundamental role in economic growth and social transformation.

A standout highlight of TPSW 2024 is the two-dialogue held on Freight and Logistics, recognizing the critical role of this sector in accelerating trade and investment. The session revisited the efforts to enhance the transportation sector as a driver of trade and industrial competitiveness. Additionally, through the dialogue TPSF, launched the Freight and Logistics Platform Guidelines and reintroduce the members of the FLP Committee to the government and the public.



Meanwhile the second dialogue delved on 25 years of Private Sector Evolution: Past, Present and Future. The panellists provided a comprehensive reflection on the transformative journey of the Tanzania's Private sector for past 25 years, offered insightful perspective on its current state and visionary projection for the next quarter century.

Hon. Kassim Majaliwa Majaliwa, the Prime Minister of the United Republic of Tanzania officiated the week-long event. In his speech, he acknowledged the vital contribution of the private sector to the economy as it ensured consistently availability and accessibility of high quality good and service as well as government revenue. In the spirit of strengthening the role of the private sector as the diver of economic growth, he remarked that *"I, therefore direct all government MDAs (Ministries, Department and Agencies to receive and working on private sector recommendations aimed at improving the easy of doing business in the country"*.





Ms. Angelina Ngalula, the Board Chairperson of TPSF, remarked, *“This Tanzania Private Sector Week represents a strategic milestone, amplifying the private sector's influence and aligning with Tanzania's move to develop the National Development Vision 2050. It enhances the sector's visibility, demonstrating its positive impact on communities and acting as a driver for economic growth. By fostering collaboration and facilitating open dialogue among diverse stakeholders, TPSW will highlight the private sector's role in economic development and to strengthen our networks with our stakeholder ecosystem.”*

Mr. Elibariki Shammy, Tanzania Country Director, TMA, added, *“Tanzania Private Sector Week 2024 showcases the resilience and innovation of Tanzanian businesses. Through inclusive dialogue, we can envision a thriving future for the private sector, driving economic growth, job creation and social transformation. TradeMark Africa's commitment to enhancing trade logistics and reducing barriers to trade aligns with the objectives of this event. We are honoured to collaborate with TPSF in this significant initiative. Through this partnership, we aim to contribute to an environment conducive to sustainable and inclusive trade practices as well as promotion of regional integration.”*

Formerly known as Tanzania Private Sector Day (TPSD), TPSW has rapidly evolved into a notable assembly, attracting over 1,000 CEOs, business leaders, and industry captains from across Tanzania and the broader region. This transformation underscores the event's significance in advancing private sector development and catalysing economic growth.

The event will also feature a range of activities designed to commemorate and acknowledge the contributions of the private sector to the country's economic growth. Highlights include a high-level panel discussion titled “25 Years of Private Sector Evolution: Past, Present, and Future,” which will bring together industry leaders to reflect on the transformative journey of Tanzania's private sector and explore strategic interventions for future growth. Additionally, the event will honour individuals, government entities, and businesses for their outstanding contributions to the private sector's journey over the past 25 years.

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About TPSF

The Tanzania Private Sector Foundation (TPSF) is the apex body of the private sector in Tanzania, established to promote private sector-led social and economic development in the country. TPSF serves as a focal point for dialogue between the private sector and the government and strives to enhance the business environment and competitiveness of the Tanzanian economy.

About TradeMark Africa

TradeMark Africa (TMA) is a leading African Aid-for-Trade organisation, founded in 2010 with the mission to grow intra-African trade and increase Africa's share in global trade, while helping make trade more pro-poor and environmentally sustainable. TMA operates on a not-for-profit basis and is funded by the Bill and Melinda Gates Foundation, Canada, Denmark, the European Union, Finland, France, Ireland, the Mastercard Foundation, the Netherlands, Norway, the United Kingdom, and the United States of America. TMA works closely with regional and continental organisations, national Governments, the private sector, and civil society.

Since its inception, TMA has delivered substantial gains for trade and regional economic integration in East Africa and the Horn of Africa, including a reduction of 16.5% in cargo transit times on the Northern Corridor from Mombasa to Bujumbura, and a reduction of an average of 70% in the time taken to cross selected one stop border posts. TMA works in 14 countries across East and West Africa, Southern Africa, and the Horn.

In 2022, TMA set up a catalytic finance company – Trade Catalyst Africa – that will pilot commercially viable projects for creating trade infrastructure (both physical and digital) as well as increasing access to Trade Finance for Small and Medium Enterprises (SMEs).

Both TCA's and TMA's headquarters are in Nairobi, Kenya. Offices are in: EAC (East Africa Community) Secretariat - Arusha, Burundi, the Democratic Republic of Congo, Djibouti, Ethiopia, Ghana, Malawi, Rwanda, Somaliland, Tanzania, and Uganda, with operations in Mozambique, South Sudan, and Zambia. For more information, please visit www.trademarkafrica.com

